

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:) Chapter 11
)
W.R. GRACE & CO., *et al.*,) Case No. 01-1139 (JKF)
)
Debtors.) Jointly Administered
) Objection Deadline: August 18, 2008
) at 4:00 p.m.

NOTICE OF FILING MONTHLY FEE AND EXPENSE INVOICE

Name of Applicant: Lexecon

Authorized to Provide
Professional Services to: Official Committee of Equity Holders

Date of Retention: November 1, 2004

Period for which compensation and
reimbursement is sought: January 1, 2008 through
January 30, 2008

Amount of Compensation sought as
actual, reasonable and necessary: \$7,177.50

Amount of Expense Reimbursement
sought as actual, reasonable and necessary: \$0.00

This is a(n): X monthly _ interim application

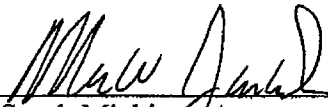
Summary of Monthly Fee and Expense Statements for Compensation Period:

		Requested		Paid	
Dated Filed	Period Covered	Fees	Expenses	Fees	Expenses
	January 1, 2008 - January 30, 2008	\$7,177.50	\$0.00	Pending	Pending

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 1/1/08 through 1/30/08	Total Fees for the Period 1/1/08 through 1/30/08
Case Administration	0	\$0.00
Creditor Committee	0	\$0.00
Bankruptcy Motions	0	\$0.00
Reorganization Plan	0	\$0.00
Fee Applications, Applicant	0	\$0.00
Claim Analysis Objection (Asbestos)	7.00	\$7,177.50
Hearings	0	\$0.00
Tax Issues	0	\$0.00
Travel/Non Working	0	\$0.00
TOTAL	7.00	\$7,177.50

LEXECON



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Suite 1300
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Consultant to
W.R. Grace & Co., et al.

Dated: 7/22/08

**Summary of Professional Services
In The Equity/ WR Grace Matter
January 2008**

Name	Status	Billing Rate	Hours	Amount
James J Heckman	Economist	1,800.00	2.50	\$4,500.00
Colleen Loughlin	Economist	595.00	4.50	\$2,677.50
Total			7.00	\$7,177.50

Daily Tasks in January 2008
Worked By Lexecon On
The Equity / WR Grace Matter

Name	Date	Hours	Principal Task
James J Heckman	1/31/2008	2.50	Reviewed materials and background; checked depositions of other experts.
	Total Hours	2.50	
Colleen Loughlin	1/9/2008	2.50	Reviewed and sent documents requested by B. Harding.
	1/15/2008	1.00	Discussion with Equity Committee Counsel Horowitz and correspondence with Heckman.
	1/24/2008	1.00	Correspondence with Heckman; reviewed causality article relevant to report.
	Total Hours	4.50	
Total Hours		7.00	